

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 92-608-C - ORDER NO. 93-70
January 18, 1993

IN RE: Application of Palmetto Rural Telephone Cooperative, Inc. for Approval of a New Depreciation Rate.) ORDER APPROVING
) NEW DEPRECIATION
) RATE

This matter comes before the Public Service Commission of South Carolina (the Commission) as per the October 30, 1992 Application of Palmetto Rural Telephone Cooperative, Inc. (Palmetto or the Company) for approval of a new depreciation rate of 5% for its Buried Fiber Optic Cable facilities.

By letter, the Commission's Executive Director instructed the Company to publish a prepared Notice of Filing, one time, in a newspaper of general circulation in the area affected by the Company's Application. The Notice of Filing indicated the nature of the Company's Application and advised all interested parties desiring participation in the scheduled proceeding of the manner and time in which to file the appropriate pleadings. No Protests or Petitions to Intervene were received.

Accordingly, the Commission has examined the proposed depreciation rate and finds it reasonable and well within the limits of reasonable depreciation rates for Buried Fiber Optic Cable. The Commission therefore believes that the 5% depreciation

rate should be approved.

IT IS THEREFORE ORDERED THAT:

1. A depreciation rate of 5% per year for Buried Fiber Optic Cable is hereby approved.
2. That this Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Deputy Executive Director

(SEAL)